



**Q.2 Attempt any one of the following.****15**

A. Prepare store ledger account FIFO and weighted average method.

2014, October

- 1 opening stock 200 units 3.50 per unit
- 3. Purchase 300 units 4 per units
- 13 purchase 900 units 4.30 per unit
- 23 purchase 600 units 3.80 per unit
- 5 sales 400 units
- 15 sales 600 units
- 25 sales 600 units

OR

B. Prepare a weighted Average method. 2015 June

**15**

Date	Particulars	Units	Per units
1	Opening stock	100	3
5	Sales	40	-
7	Purchase	96	4
9	Sales	40	-
19	Purchase	152	3
24	Purchase	38	9
27	Sales	20	-

**Q.3 Attempt any one of the following.****15**

A. The following is trial balance.

Particulars	Amount	Particulars	Amount
Opening stock:RM	165300	Freehold premise	165000
WIP	72470	Plant and machinery	196620
FG	72910	Motor vehicle	29960
Purchase	436440	Transport outward	16840
Wages	280790	Sales	1126400
Factory expenses	20500	Selling expenses	56830
Creditors	103920	Administration Exp.	135380
Debtors	127500	Cash at bank	69470
Cash in hand	1090	Drawing	26130
Capital	642910	Closing stock Raw material	137910
Closing stock WIP	56800	Closing stock F.G	56800

Adjustment

1. Liabilities – Factory exp.3740  
Selling exp. 5790  
Administration 2100
- 2.Prepaid Transport exp.500
- 3.R.D.D. 4% of the debtors.
- 4.Dep.On -Plant machinery 27380  
Motor vehicle -8560

Prepare a manufacturing account, trading account profit and loss account and balance sheet as on 31<sup>st</sup> March 2015,

OR

B. Prepare a manufacturing account trading account profit and loss account and balance sheet as on 31<sup>st</sup> March 2022.

15

Particulars	Amount	Particulars	Amount
Opening stock:RM	2300	Creditors	17000
WIP	10000		
F.G	15500		
Debtors	27000	Bills payable	8500
Carriage	1500	Sale of scrap	1500
Bills receivable	18000	Commission	350
Wages	12000	R D.D	1650
Salaries	10,000	Capital A/c	100,000
Telephone charge	500	Current A/Cof Rajesh	9700
Postage	500	Sales	2,00,000
Repair to plant	1200		
Repair to office furniture	600		
Purchase	100,000		
Cash at bank	12000		
Plant and machinery	90000		
Office furniture	9000		
Rent (1/4)	5000		
Lighting	1300		
General Expenses	1600		

Adjustments

- Closing stock -RM-15800  
FG(31-12-2022) 18200  
WIP (December)7000
- Outstanding: Salaries -1000  
Wages -3000
- Dep on – Machinery -10%
- Dep on – Office furniture -5%
- R.D.D.10%
- Lighting is to be charged to office premises for 300 and remaining 1000 are to be charged to factory.
- Factory rent 1/4 of the total area.

Q4 Attempt any one of the following.

15

A. Prepare a Departmental trading and profit/Loss account from the three departments x,y and z . following particulars regarding the three departments are given.

Particulars	X	Y	Z
Opening stock	1,00,000	2,00,00	3,00,000
Closing stock	50,000	1,00,000	1,50,000
Purchase during the year	60,000	90,000	1,20,000
Return outwards	30,000	60,000	90,000
Sales during the year	50,000	60,000	70,000
Sales return	-	40,000	50,000
Wages	6000	12000	18000

Goods were transferred from department X to department Y 1000 and to department z 2000 from department y to department x 3000 from department z to department x 4000 And to department y 5000.

The following expenditure has appointed to department are shown below:

Particulars	X	Y	Z
Stationery	890	999	110
Postage	450	534	657
General expenditure	456	678	786
Insurance	567	789	867
Depreciation	657	824	987
Established expenditure	100	200	300
Bad debts	200	400	600
Advertisement	400	500	300
Rent and taxes	300	100	150
Rate	800	700	600

OR

- B.1. Deferent between capital and revenue expenditure or capital and revenue receipts? **08**  
2. What is cost of conversion? Element of cost of conversion? **07**

**Q.5 Attempt any one of the following. 15**

- A. What are the difference condition of revenue recognized? **08**  
B. What is the disclosure of accounting policies? **07**

OR

**Q.5 Write Short Notes (Any 3) 15**

- 1) As-1
- 2) As-2
- 3) AS-9
- 4) Cost of conversion
- 5) Accounting of machinery spares done.